

TCN sells Temple Gate site to Skanska Development to become Bristol's next office-led development

By **admin** - Oct 16, 2015



Skanska's recently completed office development at 66 Queen Square, Bristol

0
SHARES

 LinkedIn

 Twitter



TCN UK and Skanska Development have exchanged contracts for the sale of a 0.75 acre site at Temple Gate, next to Temple Meads train station in Bristol. The scheme will be Skanska's next office-led commercial development for the city.

Andreas Lindelof, Skanska UK's Managing Director of Development, says: "Our vision is to provide the next generation of workplaces. With all our developments, we like to work in partnership with the local stakeholders to realise the full potential of each site, providing future thinking and top-quality workplaces. Our development at Temple Gate will continue to showcase this."

“Skanska has been working in Bristol for many years within construction, particularly school building for the region. We are also a tier one sponsor of the European Green Capital. As developers, we have just completed our first office development at 66 Queen Square and pre sold it to Aviva Investors Property Trust and this transaction with TCN UK is the next logical chapter in our story in Bristol.

“This is an exciting location for an office development in the heart of the enterprise zone and at the gate way to Bristol. Like all of Skanska’s office projects, the Temple Gate development will have market leading, sustainable credentials which translate into great office environments for tenants.”

TCN has been regenerating the area since 2009 and have established Temple Studios and Bristol & Exeter House as thriving creative and digital campuses on the Temple Gate site.

Richard Pearce, CEO of TCN comments, “Having acquired the site in 2009 we have built up a vibrant community of companies through regeneration of the old buildings. The area is now recognised as a dynamic location and we are delighted that Skanska will bring their development skills to complete the final phase”.

Skanska, under the Workplaces by Skanska banner, is currently developing The Monument Building in London EC3, which will provide 94,000 sq ft (8,733 sq m) of office and retail accommodation over 10 floors and which will be completed in May 2016. In Bristol, Skanska has completed its 61,000 sq ft (5,667 sq m) office development at 66 Queen Square, the majority of which has been pre-let to KPMG. And in Bentley, Doncaster, Skanska recently redeveloped, let and sold a BREEAM Outstanding workshop facility for its Cementation business – developed to the highest environmental standards. Skanska recently purchased 51 Moorgate for their next development in London.

☺